

Amended Annual Budget

School District No. 52 (Prince Rupert)

June 30, 2026

School District No. 52 (Prince Rupert)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 52 (PRINCE RUPERT) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 52 (Prince Rupert) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$38,803,658 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2026;

Original signed by Board Chair

Chairperson of the Board

Original signed by Secretary Treasurer

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 52 (Prince Rupert)
Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 17th DAY OF FEBRUARY, 2026.

Original signed by Secretary Treasurer

Secretary Treasurer

School District No. 52 (Prince Rupert)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,794,125	1,779,480
Adult	1,875	-
Total Ministry Operating Grant Funded FTE's	1,796,000	1,779,480
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	33,050,951	32,366,304
Other	154,994	147,410
Tuition	47,700	36,000
Other Revenue	2,891,806	3,115,961
Rentals and Leases	122,890	98,640
Investment Income	159,583	140,576
Amortization of Deferred Capital Revenue	1,368,671	1,368,671
Total Revenue	37,796,595	37,273,562
Expenses		
Instruction	29,700,229	29,338,832
District Administration	2,345,191	2,366,402
Operations and Maintenance	5,766,841	5,801,383
Transportation and Housing	641,397	691,999
Total Expense	38,453,658	38,198,616
Net Revenue (Expense)	(657,063)	(925,054)
Budgeted Allocation (Retirement) of Surplus (Deficit)	744,961	757,952
Budgeted Surplus (Deficit), for the year	87,898	(167,102)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	87,898	(167,102)
Budgeted Surplus (Deficit), for the year	87,898	(167,102)

School District No. 52 (Prince Rupert)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	29,568,280	30,046,945
Special Purpose Funds - Total Expense	7,254,605	6,555,898
Capital Fund - Total Expense	1,630,773	1,595,773
Capital Fund - Tangible Capital Assets Purchased from Local Capital	350,000	60,000
Total Budget Bylaw Amount	38,803,658	38,258,616

Approved by the Board

Original signed by Board Chair	February 17, 2026
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Superintendent	February 17, 2026
Signature of the Superintendent	Date Signed
Original signed by Secretary Treasurer	February 17, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 52 (Prince Rupert)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(657,063)	(925,054)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(350,000)	(60,000)
From Deferred Capital Revenue	(40,816,841)	(36,551,262)
Total Acquisition of Tangible Capital Assets	(41,166,841)	(36,611,262)
Amortization of Tangible Capital Assets	1,630,773	1,595,773
Total Effect of change in Tangible Capital Assets	(39,536,068)	(35,015,489)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(40,193,131)	(35,940,543)

School District No. 52 (Prince Rupert)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,202,546		5,698,150	7,900,696
Changes for the year				
Net Revenue (Expense) for the year	(394,961)		(262,102)	(657,063)
Interfund Transfers				
Local Capital	(350,000)		350,000	-
Net Changes for the year	(744,961)	-	87,898	(657,063)
Budgeted Accumulated Surplus (Deficit), end of year	1,457,585	-	5,786,048	7,243,633

School District No. 52 (Prince Rupert)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

Schedule 2

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	27,128,264	26,987,568
Other	32,483	32,483
Tuition	47,700	36,000
Other Revenue	1,682,982	2,054,302
Rentals and Leases	122,890	98,640
Investment Income	159,000	140,000
Total Revenue	29,173,319	29,348,993
Expenses		
Instruction	23,073,861	23,403,868
District Administration	2,202,536	2,228,445
Operations and Maintenance	3,989,468	4,059,010
Transportation and Housing	302,415	355,622
Total Expense	29,568,280	30,046,945
Net Revenue (Expense)	(394,961)	(697,952)
Budgeted Prior Year Surplus Appropriation	744,961	757,952
Net Transfers (to) from other funds		
Local Capital	(350,000)	(60,000)
Total Net Transfers	(350,000)	(60,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 52 (Prince Rupert)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	27,269,507	27,041,542
ISC/LEA Recovery	(1,097,373)	(1,057,104)
Other Ministry of Education and Child Care Grants		
Pay Equity	706,027	706,027
Student Transportation Fund	117,597	117,597
FSA Scorer Grant	7,506	7,506
Child Care Funding	125,000	172,000
Total Provincial Grants - Ministry of Education and Child Care	27,128,264	26,987,568
Provincial Grants - Other	32,483	32,483
Tuition		
International and Out of Province Students	47,700	36,000
Total Tuition	47,700	36,000
Other Revenues		
Funding from First Nations	1,386,131	1,277,525
Miscellaneous		
Jordan's Principle	-	304,926
Sundry Other Revenue	296,851	471,851
Total Other Revenue	1,682,982	2,054,302
Rentals and Leases	122,890	98,640
Investment Income	159,000	140,000
Total Operating Revenue	29,173,319	29,348,993

School District No. 52 (Prince Rupert)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	11,147,728	11,109,718
Principals and Vice Principals	1,942,233	1,946,311
Educational Assistants	2,453,543	2,453,543
Support Staff	2,335,537	2,308,744
Other Professionals	2,005,182	1,917,746
Substitutes	1,139,210	1,135,553
Total Salaries	21,023,433	20,871,615
Employee Benefits	5,035,112	5,217,905
Total Salaries and Benefits	26,058,545	26,089,520
Services and Supplies		
Services	1,075,920	1,231,829
Student Transportation	36,704	42,023
Professional Development and Travel	496,937	568,947
Rentals and Leases	199,629	228,557
Dues and Fees	58,321	66,772
Insurance	115,877	132,669
Supplies	884,677	1,012,874
Utilities	641,670	673,754
Total Services and Supplies	3,509,735	3,957,425
Total Operating Expense	29,568,280	30,046,945

School District No. 52 (Prince Rupert)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	8,276,431		195,982	385,104	156,845	616,657	9,631,019
1.03 Career Programs							-
1.07 Library Services	294,807			199,348		14,181	508,336
1.08 Counselling	111,531	76,152		46,269		5,760	239,712
1.10 Inclusive Education	1,621,732	41,022	1,915,994	47,763	219,718	183,976	4,030,205
1.31 Indigenous Education	843,227	94,326	341,567		199,208	53,442	1,531,770
1.41 School Administration		1,730,733		256,116		12,258	1,999,107
Total Function 1	11,147,728	1,942,233	2,453,543	934,600	575,771	886,274	17,940,149
4 District Administration							
4.11 Educational Administration					411,708		411,708
4.40 School District Governance					171,616		171,616
4.41 Business Administration				52,046	691,664		743,710
Total Function 4	-	-	-	52,046	1,274,988	-	1,327,034
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					149,751		149,751
5.50 Maintenance Operations				1,194,587		217,609	1,412,196
5.52 Maintenance of Grounds				70,869			70,869
5.56 Utilities							-
Total Function 5	-	-	-	1,265,456	149,751	217,609	1,632,816
7 Transportation and Housing							
7.41 Transportation and Housing Administration					4,672		4,672
7.70 Student Transportation				83,435		35,327	118,762
Total Function 7	-	-	-	83,435	4,672	35,327	123,434
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	11,147,728	1,942,233	2,453,543	2,335,537	2,005,182	1,139,210	21,023,433

School District No. 52 (Prince Rupert)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Amended Annual Budget \$	2026 Annual Budget \$
1 Instruction						
1.02 Regular Instruction	9,631,019	2,269,936	11,900,955	594,635	12,495,590	12,907,690
1.03 Career Programs	-		-	6,275	6,275	6,589
1.07 Library Services	508,336	121,747	630,083	4,847	634,930	629,119
1.08 Counselling	239,712	57,411	297,123	61	297,184	243,933
1.10 Inclusive Education	4,030,205	965,234	4,995,439	96,523	5,091,962	5,075,664
1.31 Indigenous Education	1,531,770	403,552	1,935,322	33,678	1,969,000	2,333,091
1.41 School Administration	1,999,107	478,786	2,477,893	101,027	2,578,920	2,207,782
Total Function 1	17,940,149	4,296,666	22,236,815	837,046	23,073,861	23,403,868
4 District Administration						
4.11 Educational Administration	411,708	98,604	510,312	72,624	582,936	487,913
4.40 School District Governance	171,616	41,102	212,718	125,831	338,549	248,009
4.41 Business Administration	743,710	178,118	921,828	359,223	1,281,051	1,492,523
Total Function 4	1,327,034	317,824	1,644,858	557,678	2,202,536	2,228,445
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	149,751	35,865	185,616	142,107	327,723	349,930
5.50 Maintenance Operations	1,412,196	338,221	1,750,417	1,130,135	2,880,552	2,896,498
5.52 Maintenance of Grounds	70,869	16,973	87,842	51,681	139,523	138,828
5.56 Utilities	-		-	641,670	641,670	673,754
Total Function 5	1,632,816	391,059	2,023,875	1,965,593	3,989,468	4,059,010
7 Transportation and Housing						
7.41 Transportation and Housing Administration	4,672	1,119	5,791		5,791	4,395
7.70 Student Transportation	118,762	28,444	147,206	149,418	296,624	351,227
Total Function 7	123,434	29,563	152,997	149,418	302,415	355,622
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	21,023,433	5,035,112	26,058,545	3,509,735	29,568,280	30,046,945

School District No. 52 (Prince Rupert)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,922,687	5,378,736
Other	122,511	114,927
Other Revenue	1,208,824	1,061,659
Investment Income	583	576
Total Revenue	7,254,605	6,555,898
Expenses		
Instruction	6,626,368	5,934,964
District Administration	142,655	137,957
Operations and Maintenance	213,566	213,566
Transportation and Housing	272,016	269,411
Total Expense	7,254,605	6,555,898
Budgeted Surplus (Deficit), for the year	-	-

School District No. 52 (Prince Rupert)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	5,378	179,262	9,361	570,244	-	13,138	-	226,036
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	135,659	93,478				136,000	14,700	90,561	582,790
Provincial Grants - Other									43,107
Other			8,770		550,000				
Investment Income			238						
	135,659	93,478	9,008	-	550,000	136,000	14,700	90,561	625,897
Less: Allocated to Revenue	135,659	98,856	22,050	3,481	550,000	136,000	7,057	90,561	629,621
Deferred Revenue, end of year	-	-	166,220	5,880	570,244	-	20,781	-	222,312
Revenues									
Provincial Grants - Ministry of Education and Child Care	135,659	98,856				136,000	7,057	90,561	586,514
Provincial Grants - Other									43,107
Other Revenue			21,467	3,481	550,000				
Investment Income			583						
	135,659	98,856	22,050	3,481	550,000	136,000	7,057	90,561	629,621
Expenses									
Salaries									
Teachers								28,963	
Principals and Vice Principals									
Educational Assistants		79,723							318,404
Support Staff						95,200			
Other Professionals									81,549
Substitutes									57,376
	-	79,723	-	-	-	95,200	-	28,963	457,329
Employee Benefits		19,133				23,800		6,661	109,759
Services and Supplies	135,659		22,050	3,481	550,000	17,000	7,057	54,937	62,533
	135,659	98,856	22,050	3,481	550,000	136,000	7,057	90,561	629,621
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 52 (Prince Rupert)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	105,697	56,520	7,427	17,287	30,575	-	48,121	21,837
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	220,562	2,806,880	401,472	179,023	57,000		55,400		
Provincial Grants - Other									
Other				85,566			28,960		
Investment Income									
	220,562	2,806,880	401,472	264,589	57,000	-	84,360	-	-
Less: Allocated to Revenue	220,562	2,912,577	457,992	272,016	74,287	9,015	84,360	48,121	21,837
Deferred Revenue, end of year	-	-	-	-	-	21,560	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	220,562	2,912,577	457,992	186,450	74,287	9,015	55,400	48,121	21,837
Provincial Grants - Other									
Other Revenue				85,566			28,960		
Investment Income									
	220,562	2,912,577	457,992	272,016	74,287	9,015	84,360	48,121	21,837
Expenses									
Salaries									
Teachers		2,348,852	369,348						
Principals and Vice Principals	114,546								
Educational Assistants							65,066		
Support Staff	62,828			51,994					
Other Professionals					41,432				
Substitutes						6,239	3,062		4,431
	177,374	2,348,852	369,348	51,994	41,432	6,239	68,128	-	4,431
Employee Benefits	43,188	563,725	88,644	12,417	9,944		14,965		
Services and Supplies				207,605	22,911	2,776	1,267	48,121	17,406
	220,562	2,912,577	457,992	272,016	74,287	9,015	84,360	48,121	21,837
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 52 (Prince Rupert)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Lilian Brown Trust	Network of Innovation and Inquiry	Anti-Racism Multicultural Grants	Coastal Pathways Partnership
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	43,428	72,715	22,081	247,162	50,771	53,293	8,162	18,649	86,039
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	175,000	375,000			93,740				
Provincial Grants - Other									
Other	13,028	27,540							
Investment Income									
	188,028	402,540	-	-	93,740	-	-	-	-
Less: Allocated to Revenue	231,456	400,542	22,081	123,777	144,511	-	4,081	18,649	32,135
Deferred Revenue, end of year	-	74,713	-	123,385	-	53,293	4,081	-	53,904
Revenues									
Provincial Grants - Ministry of Education and Child Care	218,428	373,002	22,081	123,777	144,511				
Provincial Grants - Other									
Other Revenue	13,028	27,540					4,081	18,649	32,135
Investment Income									
	231,456	400,542	22,081	123,777	144,511	-	4,081	18,649	32,135
Expenses									
Salaries									
Teachers				88,698					
Principals and Vice Principals									
Educational Assistants	35,020								
Support Staff									
Other Professionals	144,501	77,250							
Substitutes									
	179,521	77,250	-	88,698	-	-	-	-	-
Employee Benefits	41,640	22,396		21,287					
Services and Supplies	10,295	300,896	22,081	13,792	144,511		4,081	18,649	32,135
	231,456	400,542	22,081	123,777	144,511	-	4,081	18,649	32,135
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 52 (Prince Rupert)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Other Aboriginal Initiatives	ECE Pro-D Bursary	ERASE/PSSG	After School Sport & Art	Computational Thinking	Indigenous Language Grant	Reaching Home	Before & After School Care	Food Program Grants
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	16,983	1,423	28,677	-	5,056	10,464	162,569	-	91,585
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other			50,727						
Other				83,000				44,024	
Investment Income									
	-	-	50,727	83,000	-	-	-	44,024	-
Less: Allocated to Revenue	16,983	1,423	79,404	83,000	5,056	5,232	162,569	44,024	91,585
Deferred Revenue, end of year	-	-	-	-	-	5,232	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other			79,404						
Other Revenue	16,983	1,423		83,000	5,056	5,232	162,569	44,024	91,585
Investment Income									
	16,983	1,423	79,404	83,000	5,056	5,232	162,569	44,024	91,585
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants							79,032	26,610	
Support Staff				54,041					
Other Professionals			60,212						
Substitutes								4,889	
	-	-	60,212	54,041	-	-	79,032	31,499	-
Employee Benefits			14,451	12,970			18,968	6,387	
Services and Supplies	16,983	1,423	4,741	15,989	5,056	5,232	64,569	6,138	91,585
	16,983	1,423	79,404	83,000	5,056	5,232	162,569	44,024	91,585
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund								71,322	

School District No. 52 (Prince Rupert)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Other	TOTAL
	\$	\$
Deferred Revenue, beginning of year	31,542	2,241,482
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		5,417,265
Provincial Grants - Other		93,834
Other		840,888
Investment Income		238
	-	6,352,225
Less: Allocated to Revenue	14,045	7,254,605
Deferred Revenue, end of year	17,497	1,339,102
Revenues		
Provincial Grants - Ministry of Education and Child Care		5,922,687
Provincial Grants - Other		122,511
Other Revenue	14,045	1,208,824
Investment Income		583
	14,045	7,254,605
Expenses		
Salaries		
Teachers		2,835,861
Principals and Vice Principals		114,546
Educational Assistants		603,855
Support Staff		264,063
Other Professionals		404,944
Substitutes		75,997
	-	4,299,266
Employee Benefits		1,030,335
Services and Supplies	14,045	1,925,004
	14,045	7,254,605
Net Revenue (Expense)	-	-
Additional Expenses funded by, and reported in, the Operating Fund		71,322

School District No. 52 (Prince Rupert)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,368,671		1,368,671	1,368,671
Total Revenue	1,368,671	-	1,368,671	1,368,671
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,563,807		1,563,807	1,528,807
Transportation and Housing	66,966		66,966	66,966
Total Expense	1,630,773	-	1,630,773	1,595,773
Net Revenue (Expense)	(262,102)	-	(262,102)	(227,102)
Net Transfers (to) from other funds				
Local Capital		350,000	350,000	60,000
Total Net Transfers	-	350,000	350,000	60,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	350,000	(350,000)	-	
Total Other Adjustments to Fund Balances	350,000	(350,000)	-	
Budgeted Surplus (Deficit), for the year	87,898	-	87,898	(167,102)